

Century Farms Neighborhood Association

1999 OPERATING BUDGET

INCOME		
ASSESSMENT INCOME		
		Comments:
5130	Assessments	\$43,858 96.44% of Total Assessments
5135	Reserves Assessment	\$1,200 2.64% of Total Assessments
5136	Operating/Contingency Assessment	\$420 .92% of Total Assessments
	Total Assessments	\$45,478 \$179,755 from 253 households
FINANCIAL INCOME		
5417	Interest Income - Reserve Accounts	\$0
5418	Interest Income - Now Account	\$0
	Total Financial:	\$0
OTHER INCOME		
5902	Bad Debt Recovered	\$0
5903	Late Fees	\$0
5907	Repair Charges	\$0
5908	N.F.S Check Charges	\$0
5909	Sundry	\$0
5913	Legal Fees Recovered	\$0
5914	Fines/Violations	\$0
5950	Reserve Releases	\$0
5999	Insurance Claims Receipts	\$0
	Total Other Income:	\$0
	TOTAL INCOME:	\$45,478
EXPENSES		
ADMINISTRATIVE EXPENSES		
6311	Office Expenses	\$60
6313	Printing	\$300
6314	Postage	\$324
6320	Management Fee	\$9,108
6340	Legal Fees	\$600
6341	Legal-Collection Expenses	\$0
6350	Audit Fee	\$650
6370	Bad Debts	\$0
6380	Newsletter/Communication	\$1,200
6381	Recording Secretary	\$200
6390	Miscellaneous	\$120
	Total Administration Expenses:	\$12,562 27.62%
OPERATING EXPENSES		
6433	Bulbs, tubes, and timers	\$600 For monument lighting
6491	Licenses & Fees	\$150 Includes Annual Incorporation Fees
	Total Operating Expenses:	\$750 1.65%
MAINTENANCE EXPENSES		
6521	Grounds - Supplies & Replacements	\$4,400
6525	Grounds - Landscape Mainenance	\$22,360
6542	Repairs Contract	\$600
6599	Casualty Loss Expense	\$500
	Total Maintenance Expenses:	\$27,860 61.26%
TAXES AND INSURANCE		
6709	Income Taxes	\$0
6720	Property Insurance	\$1,936
6721	Workman's Comp	\$750
	Total Tax and Insurance Expenses:	\$2,686 5.91%
FINANCIAL		
6898	Operating Contingency Reserve	\$420
6899	Replacement Reserve	\$1,200
	Total Financial Expenses:	\$1,620
	TOTAL OPERATING EXPENSES:	\$45,478
	NET OPERATING INCOME:	\$0
	ACCUMULATIVE OPERTING INCOME:	\$0