

Century Farms Neighborhood Association - Annual Statement 2006				
	Actuals as of	Budget	Difference	% of Total Assessments and Total Expenses based on Actuals
	12/31/2006	for 2006	Actuals - Budget	
INCOME				
4010-Assessments from Homeowners	58,190	58,190	0	96.76% of Total Assessments
4020-Late Charges	650	0	650	1.08% of Total Assessments
4050-Violation Income	0	0	0	
Legal Reimbursement	0	0	0	
4610-Operating Interest / Checking Interest	1,296	1,389	-93	2.16% of Total Assessments
4995-Miscellaneous Income	0	0	0	
TOTAL INCOME	60,136	59,579	557	\$237.69 from 253 households
ADMINISTRATIVE EXPENSES				
8505-Management Fee	6,800	6,803	-3	
8520-Legal Services (HOs)	1,351	0	1,351	
8520-5-Legal Ser Reimb	-1,471	0	-1,471	
8521-Legal Fees (Assn)	2,227	3,000	-773	
8530-Audit Fee	0	0	0	
8540-Professional Service (Includes Accountant Fees)	464	263	202	
8550-General Office Exp / Supplies (Includes Signs)	426	417	9	
8551-Photocopy / Reproduction	2,033	1,481	553	
8552-Postage	1,278	780	498	
8553-Coupon Books / Lockbox Fees	150	238	-88	
8554-Bank Charges	0	0	0	
8556-Dues/Fees/Licenses	30	0	30	
9101-Reserve Study	0	0	0	
Total Administrative Expenses	13,288	12,981	307	19.17% of Total Expenses
OPERATING EXPENSES				
7210-Electricity	2,622	4,000	-1,378	
7220-Water and Sewer	265	854	-589	
7621-Bulbs, tubes, and timers	0	269	-269	
7695-Other Bldg Repairs	672	118	554	
8565-Website Registration and Hosting	120	126	-6	
8570-Newsletter Printing (Includes Community Newsletter and Newsletter/Ad Inc.)	182	69	113	
8570-5-Newsletter/Ad Inc	-119	0	-119	
8571-Newsletter Postage	0	0	0	
8575-5-Promo/Social Reimb	0	0	0	
8575-Promotions/Social Activities	25	1,000	-975	
Miscellaneous Operating Expenses	0	0	0	
Total Operating Expenses	3,767	6,436	-2,669	5.44% of Total Expenses
MAINTENANCE EXPENSES				
7805-Grounds – Landscaping Maintenance	13,146	16,000	-2,854	
7810-Additional Landscaping	12,860	8,000	4,860	
7817-Natural Landscaped Area Maint	3,595	10,000	-6,405	
7821-Ground Sprinkler Svc/Rpr	0	0	0	
7830-Lakes/Ponds/Fountains	10,064	0	10,064	
7831-Pond Maintenance – Chemical Treatments	5,818	15,000	-9,182	
7832-Pond Maintenance – Aerator Maintenance	591	1,618	-1,027	
7833-Geese Police	3,000	4,000	-1,000	
Total Maintenance Expenses	49,074	54,618	-5,544	70.81% of Total Expenses
TAXES AND INSURANCE				
8710-All Assn Insurance	2,821	3,146	-325	
Umbrella	0	0	0	
Package	0	0	0	
Taxes	0	0	0	
Total Taxes and Insurance	2,821	3,146	-325	4.07% of Total Expenses
Extraordinary Expenses	357	0	357	0.52% of Total Expenses
TOTAL EXPENSES	69,307	77,181	-7,874	
NET INCOME/LOSS	-9,171	-17,602	8,431	

****The Total Actual Expenses, not including Transfers to Reserve (i.e. \$69,307), were 89.80% of the Total Budgeted Expenses (i.e. \$77,181) for 2006.